

## PORTFOLIO REPORT

June 2, 2026

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## TABLE OF CONTENTS

### **ESG Risk** Page 1

Measure of **financial risk** related to sustainability metrics.

### **Climate module** Page 2

Portfolio's exposure and/or contribution to **climate** change.

### **SFDR Sustainable**

### **Investment** Page 5

Portfolio's percentage and breakdown of Sustainable Investment

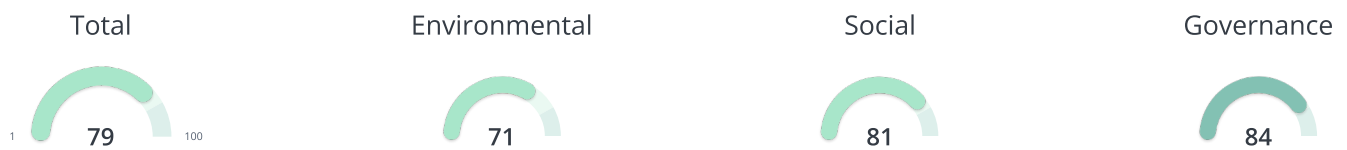
# ESG Risk Summary

This summary analyzes the ESG score of **Montségur Patrimoine** as of **June 2, 2026**. It shows all ESG scores for **[Legacy] Normal Average** scoring profile. Range from 1 (worst) to 100 (best).

## Overview

The ESG Risk scores assesses the financial materiality of a wide range of topics related to how the organizations operate. A company's score is calculated from the average of the Environmental, Social, and Governance scores, weighted based on the selected Scoring Profile.

Scores are calculated with **1,616** out of **1,820** organizations. Only organizations with at least 50 % data relevance are included to calculate the total score. In the Best in Class method, the score of each company is calculated by comparing it to its industry peers.



## ESG Ranking By Org

Scores are calculated using the Scoring Profile: **[Legacy] Normal Average**. Organizations are ordered by total score. Only includes organizations with >50% data relevance for the selected scoring profile.

### Top 5 Organizations by score

Organization	Portfolio weigh...	Peer Percentile...	Total ESG
ASM International NV	0.14 %	100th	96 ●
Mercialys SA	0.27 %	100th	95 ●
Banca Monte dei Paschi di Siena SpA	0.25 %	100th	94 ●
Technip Energies NV	0.17 %	100th	94 ●
Lenovo Group Ltd	0.03 %	100th	94 ●

### Bottom 5 Organizations by score

Organization	Portfolio weigh...	Peer Percentile...	Total ESG
CHAPTERS Group AG	0.06 %	8th	26 ●
Nigeria, Federal Republic of (Governm...	0.05 %	19th	37 ●
Benin, Republic of (Government)	0.04 %	31st	40 ●
Zegona Communications PLC	0.25 %	7th	41 ●
Cote d'Ivoire, Republic of (Government)	0.20 %	39th	43 ●


\* Allocations of all benchmarks are derived from ETFs

# Carbon footprint

Evaluating the carbon emissions of a portfolio is often the initial step in tackling the investment consequences of climate change, and carbon footprint analysis establishes a benchmark to guide subsequent measures.

The following cards shows various metrics to evaluate the carbon footprint of the portfolio, calculated separately for Scope 1+2 and Scope 3 emissions.


## Company Metrics - Scope 1 + Scope 2



**Weighted Average Carbon Intensity** Montségur Patrimoine

1638 of 1820 organizations covered,  
72.59% of portfolio value


**105.61**  
tonnes CO2e / USD M revenue



**Financed Emissions Intensity** Montségur Patrimoine

1625 of 1820 organizations covered,  
71.80% of portfolio value

**75.98**  
tonnes CO2e / USD M invested




**Financed Emissions** Montségur Patrimoine

1625 of 1820 organizations covered,  
71.80% of portfolio value

**1,364.39**  
tonnes CO2e


## Company Metrics - Scope 3



**Weighted Average Carbon Intensity** Montségur Patrimoine

1584 of 1820 organizations covered,  
70.60% of portfolio value


**1,476.31**  
tonnes CO2e / USD M revenue



**Financed Emissions Intensity** Montségur Patrimoine

1577 of 1820 organizations covered,  
70.47% of portfolio value

**917.20**  
tonnes CO2e / USD M invested



**Financed Emissions** Montségur Patrimoine

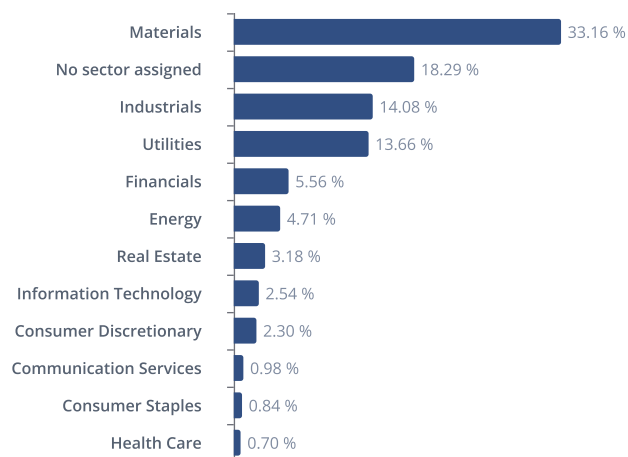
1577 of 1820 organizations covered,  
70.47% of portfolio value

**16,163.86**  
tonnes CO2e

## Sector breakdown

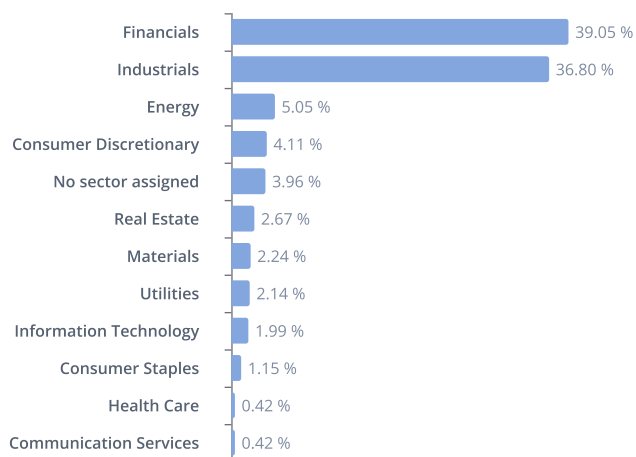
### Top sectors by WACI - Scope 1+2

This chart identifies the sectors with the highest contributions to carbon intensity within this portfolio, 1638 of 1820 organisations in this portfolio are covered (72.594% of total portfolio value).



### Top sectors by WACI - Scope 3

This chart identifies the sectors with the highest contributions to carbon intensity within this portfolio, 1584 of 1820 organisations in this portfolio are covered (70.603% of total portfolio value).



■ Scopes 1 + 2 ■ Scope 3

Sector	Portfolio weight	WACI (Scope 1 + 2)
Financials	22.26 %	19.14
Industrials	9.04 %	119.35
Information Technology	8.43 %	23.07
Real Estate	7.18 %	33.98
Consumer Discretionary	6.27 %	28.15
Communication Services	4.88 %	15.41
Health Care	4.10 %	13.10
Utilities	2.42 %	433.39
Materials	2.38 %	1066.09
No sector assigned	2.36 %	593.63
Energy	1.67 %	216.74
Consumer Staples	1.61 %	40.04


Sector	Portfolio weight	WACI (Scope 3)
Financials	21.77 %	1869.38
Industrials	8.71 %	4405.17
Information Technology	8.38 %	247.88
Real Estate	6.93 %	401.76
Consumer Discretionary	6.04 %	709.53
Communication Services	4.84 %	89.72
Health Care	4.10 %	105.90
Utilities	2.34 %	952.72
No sector assigned	2.29 %	1799.04
Materials	2.21 %	1056.34
Consumer Staples	1.54 %	778.48
Energy	1.45 %	3637.62

## Contributors to Carbon Footprint

### Top 5 companies by Carbon Intensity - Scope 1+2

Organization	Portfolio weight	Carbon Intensity
Anhui Conch Cement Co Ltd	0.01 %	14,365.89
West China Cement Ltd	0.05 %	8,871.82
China National Building Material Co Ltd	0.01 %	6,588.38
China Hongqiao Group Ltd	0.03 %	4,392.87
Vicat SA	0.06 %	4,279.81


## Sovereign Metrics



**Weighted Average Carbon Intensity (Production)**

24 of 1820 organizations covered,  
9.24% of portfolio value


Montségur Patrimoine  
**174.82**  
tonnes CO2e / PPP-adjusted GDP



**Financed Emissions (Production)**

24 of 1820 organizations covered,  
9.24% of portfolio value


Montségur Patrimoine  
**404.07**  
tonnes CO2e



**Weighted Average Carbon Intensity (Imported)**

24 of 1820 organizations covered,  
9.24% of portfolio value

Montségur Patrimoine  
**101.76**  
tonnes CO2e / PPP-adjusted GDP



**Financed Emissions (Imported)**

24 of 1820 organizations covered,  
9.24% of portfolio value

Montségur Patrimoine  
**235.20**  
tonnes CO2e

## Contributors to Carbon Footprint

### Top 5 sovereigns by Carbon Intensity (Production)

Organization	Portfolio weight	Carbon Intensity (Production)
South Africa, Republic of (Government)	0.08 %	575.97
Australia, Commonwealth of (Government)	0.46 %	304.54
Canada (Government)	0.07 %	284.16
Indonesia, Republic of (Government)	0.02 %	283.90
Benin, Republic of (Government)	0.04 %	277.02

# SFDR Sustainable Investment

This report analyzes the alignment of your portfolio with the Sustainable investment (SI) definition of EU's Sustainable Finance Disclosure Regulation (SFDR). It is shown the breakdown of alignment per each of the 3 criteria defined in the regulation: Criteria 1: Contribution to a Sustainable Objective, Criteria 2: Do No Significant Harm (DNSH), Criteria 3: Good Governance. A company needs to pass the three criteria to be a Sustainable Investment.

## OVERVIEW

**Total Sustainable Investment (All Criteria) 40.69 %**



A Sustainable Investment can contribute to an Environmental objective, a Social objective or both.

## Breakdown By Criteria

### Criteria 1: Contribution to a Sustainable Objective

**47.43 %**

For a company to be considered as contributing to social or environmental objectives, it needs to pass at least one of the following:

- At least 2 applicable Principal Adverse Indicators (PAIs)\* in the top quartile of the Clarity AI universe
- Higher than 0% alignment to the EU Taxonomy
- Higher or equal to 20% UN SDGs Revenue Alignment

### Criteria 2: Do No Significant Harm (DNSH)

**64.96 %**

For an organization to fail DNSH it has to substantially damage at least 1 of the mandatory PAIs by being in the bottom 5% percentile of performance for these PAIs

### Criteria 3: Good Governance

**76.88 %**

For an organization to pass Good Governance it cannot be involved in breaches around Management Structures, Employee Relations, Remuneration of Staff and Tax Compliance.

\*Principal Adverse Indicators (PAIs) are sustainability metrics defined in the SFDR regulation.

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